

## Report of the Independent Auditors on the Summarized Financial Statements

To the Board of Directors of  
Manitoba Children's Museum Inc.

### *Opinion*

The summarized financial statements, which comprise the summarized statement of financial position as at December 31, 2019, and the summarized statement of operations for the year then ended, are derived from the audited financial statements of Manitoba Children's Museum Inc. for the year ended December 31, 2019.

In our opinion, the accompanying summarized financial statements are a fair summary of the audited financial statements, in accordance with Canadian accounting standards for not-for-profit organizations.

### *Summarized Financial Statements*

The summarized financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summarized financial statements and the auditors' report thereon, therefore, is not a substitute for reading the audited financial statements and the auditors' report thereon.

### *The Audited Financial Statements and Our Report Thereon*

We expressed an unmodified audit opinion on the audited financial statements in our report dated June 16, 2020.

### *Management's Responsibility for the Summarized Financial Statements*

Management is responsible for the preparation of the summarized financial statements in accordance with Canadian accounting standards for not-for-profit organizations.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on whether the summarized financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary of Financial Statements".

A handwritten signature in blue ink that reads "Booke & Partners".

Winnipeg, Canada  
June 16, 2020

Chartered Professional Accountants

# FINANCIAL INFORMATION

Summarized Statement of Operations for the year ended  
December 31, 2019

## REVENUES

Grants	\$ 220,808
Amortization of deferred contributions	\$ 614,703
Donations/Sponsorships	\$ 71,004
Fundraising Events	\$ 9,945
Admissions	\$ 835,971
Birthday Parties	\$ 105,016
Facility Rentals	\$ 130,259
Memberships	\$ 133,112
Shop	\$ 123,942
Other	\$ 7,808
<b>Total Revenue</b>	<b>\$ 2,252,568</b>

## EXPENSES

Building & Maintenance	\$ 253,686
Program	\$ 592,153
Marketing/Development	\$ 239,622
General Operating	\$ 486,232
Amortization	\$ 663,809
Shop	\$ 82,870
<b>Total Expenses</b>	<b>\$ 2,318,372</b>

## EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES

Operating Fund	\$ 10,592
Capital Fund	(\$76,396)
<b>Total</b>	<b>(\$65,804)</b>

Summarized Statement of Financial Position December 31, 2019

## ASSETS

Cash	\$ 74,117
Receivables	\$ 40,783
Inventories	\$ 37,058
Prepays	\$ 72,401
Capital Assets	\$ 6,398,024
<b>Total</b>	<b>\$ 6,622,383</b>

## LIABILITIES AND FUND BALANCES

Payables & Accruals	\$ 99,601
Deferred Contributions	\$ 6,088,544
Long-Term Debt	\$ 643,191
<b>Fund Balances</b>	
Operating	(\$ 43,675)
Capital	(\$ 165,278)
<b>Total</b>	<b>\$ 6,622,383</b>

For those wishing to review the Children's Museum's complete audited financial statements for 2019, please contact the Administrative Office at 204.924.4008.