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Report of the Independent Auditors on the Summarized Financial Statements

To the Board of Directors of
Manitoba Children's Museum Inc.

The accompanying summarized financial statements, which comprise the summarized statement of financial position as at December 31, 2017, and the summarized statement of operations for the year then ended, are derived from the audited financial statements of Manitoba Children's Museum Inc. for the year ended December 31, 2017. We expressed an unmodified audit opinion on those financial statements in our report dated May 29, 2018.

The summarized financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summarized financial statements, therefore, is not a substitute for reading the audited financial statements of the organization.

Management's Responsibility for the Summarized Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements on the following basis:

The summarized financial statements include the major totals and subtotals from the related complete financial statements dealing with matters having a pervasive or otherwise significant effect on the summarized financial statements.

Auditors' Responsibility

Our responsibility is to express an opinion on the summarized financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary of Financial Statements".

Opinion

In our opinion, the summarized financial statements derived from the audited financial statements of Manitoba Children's Museum Inc. for the year ended December 31, 2017 are a fair summary of those statements, on the basis described above.

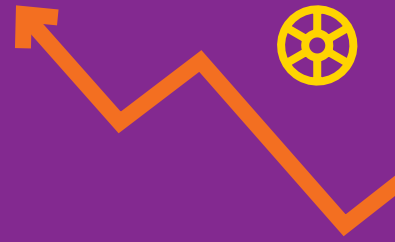
A handwritten signature in blue ink that reads "Booke & Partners". The signature is written in a cursive, flowing style.

Winnipeg, Canada
May 29, 2018

Chartered Professional Accountants



FINANCIAL INFORMATION



Summarized Statement of Operations for the year ending December 31, 2017

REVENUES

Grants	\$ 225,923
Amortization of deferred contributions	\$ 614,695
Donations/Sponsorships	\$ 94,805
Fundraising Events	\$ 12,450
Admissions	\$ 885,063
Birthday Parties	\$ 126,806
Facility Rentals	\$ 93,084
Memberships	\$ 144,160
Shop	\$ 74,395
Other	\$ 4,781
Total Revenue	\$ 2,276,162

EXPENSES

Building & Maintenance	\$ 238,582
Program	\$ 559,274
Marketing/Development	\$ 198,882
General Operating	\$ 481,795
Amortization	\$ 660,797
Shop	\$ 53,724
Total Expenses	\$ 2,193,054

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES

Operating Fund	\$ 162,581
Capital Fund	(\$ 79,473)
Total	\$ 83,108

Note: Portions of the surplus are directed towards capital rejuvenations and mortgage

Summarized Statement of Financial Position December 31, 2017

ASSETS

Cash	\$ 257,935
Receivables	\$ 48,462
Inventories	\$ 27,024
Prepays	\$ 42,372
Capital Assets	\$ 7,704,088
Total	\$ 8,079,881

LIABILITIES AND FUND BALANCES

Current	\$ 347,114
Deferred Contributions	\$ 7,171,105
Long-Term Debt	\$ 695,177
Fund Balances	
Operating	\$ 13,277
Capital	(\$ 146,792)
Total	\$ 8,079,881

For those wishing to review the Children's Museum's complete audited financial statements for 2017, please contact the Administrative Office at 204.924.4008.