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Report of the Independent Auditors on the Summarized Financial Statements

To the Board of Directors of
Manitoba Children's Museum Inc.

The accompanying summarized financial statements, which comprise the summarized statement of financial position as at December 31, 2016, and the summarized statement of operations for the year then ended, are derived from the audited financial statements of Manitoba Children's Museum Inc. for the year ended December 31, 2016. We expressed an unmodified audit opinion on those financial statements in our report dated May 29, 2017.

The summarized financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summarized financial statements, therefore, is not a substitute for reading the audited financial statements of the organization.

Management's Responsibility for the Summarized Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements on the following basis:

The summarized financial statements include the major totals and subtotals from the related complete financial statements dealing with matters having a pervasive or otherwise significant effect on the summarized financial statements.

Auditors' Responsibility

Our responsibility is to express an opinion on the summarized financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary of Financial Statements".

Opinion

In our opinion, the summarized financial statements derived from the audited financial statements of Manitoba Children's Museum Inc. for the year ended December 31, 2016 are a fair summary of those statements, on the basis described above.

A handwritten signature in cursive script that reads "Booke & Partners".

Winnipeg, Canada
May 29, 2017

Chartered Professional Accountants



FINANCIAL INFORMATION

Summarized Statement of Operations for the year ended
December 31, 2016

REVENUES

Grants	\$ 233,661
Amortization of deferred contributions	\$ 614,743
Donations/Sponsorships	\$ 112,801
Fundraising Events	\$ 27,966
Admissions	\$ 822,030
Birthday Parties	\$ 125,564
Facility Rentals	\$ 88,393
Memberships	\$ 148,866
Shop	\$ 63,567
Other	\$ 6,951
Total Revenue	\$ 2,244,542

EXPENSES

Building & Maintenance	\$ 255,563
Program	\$ 543,139
Marketing/Development	\$ 219,520
General Operating	\$ 472,216
Amortization	\$ 660,534
Shop	\$ 46,792
Total Expenses	\$ 2,197,764

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES

Operating Fund	\$ 128,327
Capital Fund	(\$ 81,549)
Total	\$ 46,778

Note: Portions of surplus directed towards capital rejuvenations and mortgage

Summarized Statement of Financial Position
December 31, 2016

ASSETS

Cash	\$ 297,416
Receivables	\$ 45,929
Inventories	\$ 22,966
Prepays	\$ 30,980
Capital Assets	\$ 8,246,353
Total	\$ 8,643,644

LIABILITIES AND FUND BALANCES

Current	\$ 291,751
Deferred Contributions	\$ 7,770,800
Long-Term Debt	\$ 797,716
Fund Balances	
Operating	\$ 145,339
Capital	(\$ 361,962)
Total	\$ 8,643,644

For those wishing to review the Children's Museum's complete audited financial statements for 2016, please contact the Administrative Office at 204.924.4008.

